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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES January 2006

Goods and Services

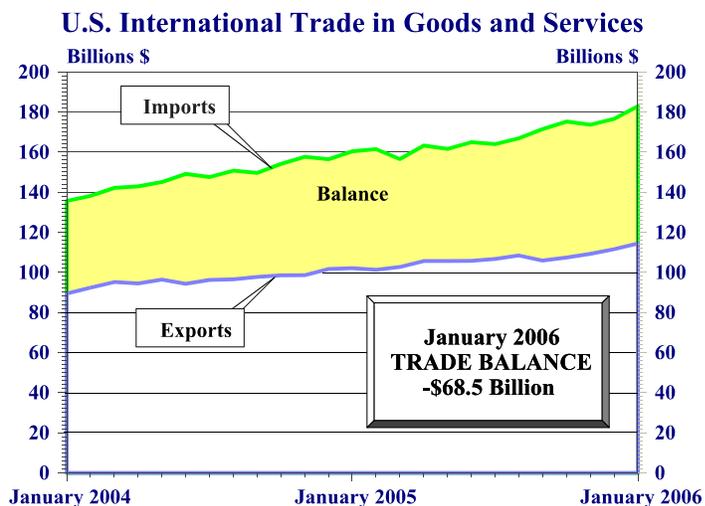
The U.S. Census Bureau and the U.S. Bureau of Economic Analysis, through the Department of Commerce, announced today that total January exports of **\$114.4 billion** and imports of **\$182.9 billion** resulted in a goods and services deficit of **\$68.5 billion**, \$3.4 billion more than the \$65.1 billion in December, revised. January exports were \$2.8 billion more than December exports of \$111.6 billion. January imports were \$6.2 billion more than December imports of \$176.6 billion.

In January, the goods deficit increased \$3.2 billion from December to \$73.4 billion, and the services surplus decreased \$0.2 billion to \$4.9 billion. Exports of goods increased \$2.6 billion to \$81.7 billion, and imports of goods increased \$5.9 billion to \$155.1 billion. Exports of services increased \$0.2 billion to \$32.7 billion, and imports of services increased \$0.4 billion to \$27.8 billion.

In January, the goods and services deficit was up \$10.2 billion from January 2005. Exports were up \$12.2 billion, or 12.0 percent, and imports were up \$22.5 billion, or 14.0 percent.

Goods

The December to January change in exports of goods reflected increases in *industrial supplies and materials* (\$1.0 billion);



capital goods (\$0.9 billion); *foods, feeds, and beverages* (\$0.5 billion); and *automotive vehicles, parts, and engines* (\$0.1 billion). Decreases occurred in *consumer goods* (\$0.1 billion) and *other goods* (\$0.1 billion).

The December to January change in imports of goods reflected increases in *industrial supplies and materials* (\$1.4 billion); *capital goods* (\$1.2 billion); *automotive vehicles, parts, and engines* (\$1.2 billion); *consumer goods* (\$1.0 billion); *other goods* (\$0.6 billion); and *foods, feeds, and beverages* (\$0.4 billion).

The January 2005 to January 2006 change in exports of goods reflected increases in *capital goods* (\$4.7 billion); *industrial supplies and materials* (\$2.6 billion); *consumer goods* (\$1.1 billion); *automotive vehicles, parts, and engines* (\$0.9 billion); *foods, feeds, and beverages* (\$0.7 billion); and *other goods* (\$0.5 billion).

The January 2005 to January 2006 change in imports of goods reflected increases in *industrial supplies and materials* (\$12.0 billion); *capital goods* (\$3.1 billion); *automotive vehicles, parts, and engines* (\$2.8 billion); *consumer goods* (\$1.9 billion); *foods, feeds, and beverages* (\$0.8 billion); and *other goods* (\$0.6 billion).

Services

Services exports increased \$0.2 billion from December to January. Increases in *travel* and *passenger fares* were partly offset by a decrease in *transfers under U.S. military sales contracts*. Changes in other categories of services exports were small.

Services imports increased \$0.4 billion from December to January. The increase was mostly accounted for by increases in *other transportation*, which includes freight and port services, and *travel*. Changes in other categories of services imports were small.

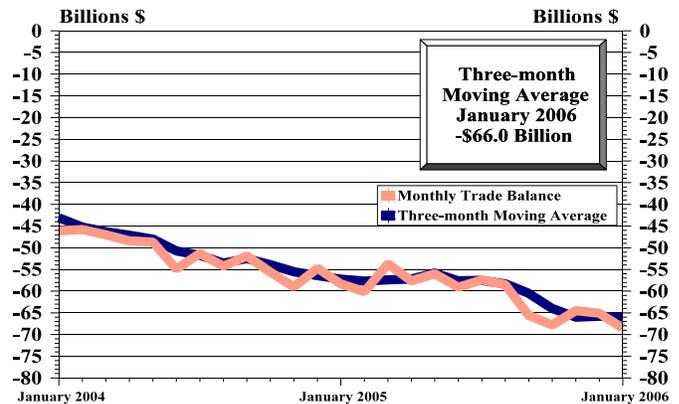
From January 2005 to January 2006, services exports increased \$2.0 billion. The largest increases were in *other private services*, which includes items such as business, professional, and technical services, insurance services, and financial services (\$0.9 billion), *travel* (\$0.6 billion), and *other transportation* (\$0.5 billion).

From January 2005 to January 2006, services imports increased \$1.3 billion. The largest increases were in *other private services* (\$1.0 billion) and *passenger fares* (\$0.3 billion).

Goods and Services Moving Average

For the three months ending in January, exports of goods and services averaged \$111.7 billion, while imports of goods and services averaged \$177.7 billion, resulting in an average trade deficit of \$66.0 billion. For the three months ending in December, the average trade deficit was \$65.8 billion, reflecting average exports of \$109.4 billion and average imports of \$175.2 billion.

Trade Balances



Selected Not Seasonally Adjusted Goods Details

The January figures showed surpluses, in billions of dollars, with Australia \$0.9, (\$0.7 for December), Hong Kong \$0.4 (\$0.7), Singapore \$0.3 (\$0.3), and Egypt \$0.1 (\$0.1). Deficits were recorded, in billions of dollars, with China \$17.9 (\$16.3), Europe \$11.7 (\$11.8), the European Union \$9.7 (\$10.1), Canada \$8.9 (\$8.0), OPEC \$8.4 (\$7.6), Japan \$6.5 (\$6.8), Mexico \$4.6 (\$4.3), Taiwan \$1.6 (\$1.1), Korea \$1.3 (\$1.1), and Brazil \$0.6 (\$0.6).

Advanced technology products (ATP) exports were \$18.3 billion in January and imports were \$21.7 billion, resulting in a deficit of \$3.4 billion. January exports were \$2.0 billion less than the \$20.3 billion in December, while imports were \$1.9 billion less than the \$23.6 billion in December.

Revisions

Goods carry-over in January was \$0.5 billion (0.7 percent) for exports and \$1.0 billion (0.7 percent) for imports. For December, revised export carry-over was \$0.1 billion (0.2 percent), revised down from \$0.4 billion (0.5 percent). For December, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$1.2 billion (0.9 percent).

Goods and services exports and imports for all months in 2005 were revised in order to align the seasonally adjusted monthly data with the annual totals.

Services exports and imports for July through December 2005 reflect the incorporation of more comprehensive and revised quarterly and monthly data. For services exports, the largest revisions over the entire period were in *other private services* and *travel*. For services imports, the largest revisions over the entire period were in *passenger fares* and *other private services*.

Services exports for December were virtually unchanged at \$32.5 billion. Services imports for December were revised down \$0.2 billion to \$27.4 billion; the revision was more than accounted for by downward revisions in *royalties and license fees* and *other private services*.

Notice Regarding Advanced Technology Products

The FT-900 report includes new exhibit 16a, Exports, Imports, and Balance of Advanced Technology Products by Technology Group and Selected Countries and Areas.

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